



Economic Development Authority
Thursday, August 28th, 2025 7:30 a.m.

Call to Order: Althoff called the meeting to order at 7:31 a.m. Diane Johnson, Andy Althoff, Luke Cooreman and Amy Dombeck were present. Staff: Izzy Carlson, Jon Radermacher and CEDA Staff Laura Qualey were present. Absent: Mayor Matt Montgomery.

EDA Business:

- A. Bids for the 3rd Subdivision were opened Wednesday, August 27th at 10 a.m. by WHKS virtually on TEAMS with eight bidders. Northwest Asphalt, Inc of Shakopee, MN was the lowest bidder of \$1,123,093.98. *Johnson motioned to accept the bid; Dombeck seconded the motion; members unanimously approved; motion carried.* Bid will advance to Council on Sept 2nd for Council's final approval and adoption of the resolution.
- B. Dombeck made a motion to approve the PUD and Development Agreement for Hardwood Estates Third Subdivision per terms of Resolution 2820 between the City of Cannon Falls and the EDA with the caveat that Qualey do a final proofing of the document to verify dates are correct; *Johnson seconded the motion; members unanimously approved; motion carried.* Both agreements will advance to council on Sept 2nd for Council to approve and execute.

Althoff will not be present at the regular EDA meeting on September 4th.

ADJOURN. *Motion to adjourn from Dombeck and seconded by Johnson; unanimously approved to adjourn at 8:07 a.m.*

Respectfully submitted by Laura Qualey.

Approved 9/4/25

Special Meeting