

Revolving Loan Fund Application

APPLICANT:

ADDRESS:

CITY:

STATE/ZIP

CONTACT PERSON(S):

BUSINESS PHONE:

HOME PHONE:

AMOUNT REQUESTED:

TERMS REQUESTED:

SOCIAL SECURITY NO.:

FEDERAL ID NO.:

STATE ID. NO.:

1. TYPE OF PROJECT:

New Construction

Expansion of Existing Business

Equipment/Fixtures

Remodel Commercial/Industrial Building

Other (Describe):

2. DESCRIPTION OF PROJECT:

3. PURPOSE OF LOAN:

4. PROJECT COSTS:

A. Land

B. Building (attach plans)

C. Remodeling (attach plans and project cost)

D. Other (describe)

Total

5. SOURCES OF FUNDING

- A. Bank Loan _____
 - B. Equity _____
 - C. This Loan _____
 - D. Other _____
- Total Sources of Funding _____

6. COLLATERAL /LIEN POSITION TO BE ASSIGNED

- A. Bank Loan _____
- B. Equity NA _____
- C. This Loan _____
- D. Other _____

7. VALUE OF COLLATERAL

	COST	NET BOOK VALUE	MARKET/APPRaised VALUE
A. Land	\$ _____	\$ _____	\$ _____
B. Buildings	\$ _____	\$ _____	\$ _____
C. Machine/Equip.	\$ _____	\$ _____	\$ _____
D. Other	\$ _____	\$ _____	\$ _____

8. EMPLOYMENT:

- A. Current number of employees: _____
- B. After project number of employees: _____

9. ATTORNEY NAME & ADDRESS:

10. ACCOUNTANT NAME & ADDRESS:

11. BANK CONTACT & ADDRESS:

12. THE CITY MAY REQUIRE THE FOLLOWING DEPENDING ON THE SIZE OF THE LOAN OR ASSISTANCE.

- A. Written Business Plan: Description of business, ownership, date established, products & services, management, future plans.
- B. Financial Statements: For the past two years and projections for the next three years. Personal financial statements
- C. Resume of Owner/Manager
- D. Letter(s) of commitment : From applicant pledging to complete the project and from sources of financing, including terms and conditions of financing.

I/We certify that all information provided in this application is true and correct to the best of my/our knowledge. I/We authorize the City to check our credit references and verify financial and other information. I/We agree to provide any additional information which may be requested by the City.

Applicant Name _____
(Please print or type)

By: _____

By: _____

Date: _____